

## **BRIEF OF THE CORPORATE DEBTOR**

<b>Sr.</b>	<b>Particulars</b>	<b>Remarks</b>
<b>1</b>	Snapshot of business performance	The operations of plant is shut since 30.04.2015, however, prior to the aforementioned date, the plant was operational with a capacity of 468.57 MW, which is also the current capacity of plant.
<b>2</b>	Key Contracts	The company GVK Gautami Power Limited has a Power Purchase Agreement (PPA) of validity till <b>June 05, 2024</b> . The PPA agreement was originally signed for 300MW capacity between APSEB and Gautami Power Limited in the year 1997. The PPA was amended in the year 1999, when APTRANSCO was formed. Further amended in 2003 and its capacity enhanced to 464MW. In the year 2008 another amendment was made when APDISCOMS were formed. Amendment for merchant sale of 20% power on open access is pending clearance from regulator since 2009. The agreement is valid for a period of 15 years effective from COD.
<b>3</b>	Key Investments highlights	Key Investment Highlights are as under: <ol style="list-style-type: none"> <li><b>1.</b> Free hold land parcels under the ownership of GVK Gautami Power Limited is 268 Acres. The vicinity and locality of the plant premise is viable for transportation and further has decent market value.</li> <li><b>2.</b> The Plant possesses an operational capacity of 468.57 MW and has significant goodwill in the prevalent market.</li> <li><b>3.</b> Plant and Machineries installed by the company are its crown jewel. Most of these machines are of "ALSTOM", which is a reputed venture in the industry.</li> <li><b>4.</b> Despite being non-operational, the company boasts a subservient level of maintenance, therefore retaining most of its viability and capability. From spare parts to machines, all are of import quality and hence have always been talk of the town in this sector.</li> <li><b>5.</b> As per the latest audited financial statement as on March 31, 2023, the company reported loss of Rs. 357.83 Crore.</li> </ol>
<b>4</b>	Brought Forward Losses (ITR)	There are brought forward losses in the books of company.
<b>6</b>	Key Employees and Customers	As on Insolvency Commencement Date, there are: On Payroll: 7 employees (5 recently appointed) On Contractual basis: 27 (for maintenance & security of plant)  Furthermore, since, the power plant is shut since 30.04.2015, currently no customer is associated with the Corporate Debtor.
<b>7</b>	Supply chain linkages	At the moment the operations at plant premise is shut and hence, there is no supply chain linkage with the Corporate Debtor.
<b>8</b>	Utility connections & other pre-existing facilities	Despite closure of operations, efforts have been made to upkeep the plant and machinery of power plant. To administer this a maintenance mechanism have been adopted, whereby specific staffs were deployed to oversee status and maintain a certain grade of excellence in the plant and machinery of Corporate Debtor. The

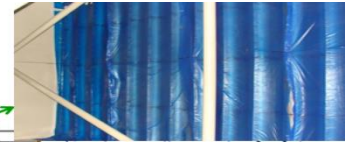
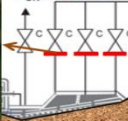
Corporate Debtor had strived to preserve quality of these essential assets of the plant:

1. Gas Turbine
2. Steam Turbine
3. Water Steam Cycle
4. Balance of the plant
5. Electrical System

Some of the snapshots evidencing such maintenance measures are as under:



BLOW OFF VALVES  
DUMMED WITH  
WOODEN BLOCKS



27.5 degC

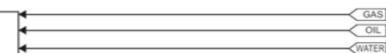
G

TURNING

SEALED WITH TARPAULIN



RED: CLOSED WITH WOODEN BLOCKS  
LIGHT BLUE: TARPAULIN  
BROWN: DEHUMIDIFIER AIR



Sr.	Particulars	Remarks/Details																								
1	Fabrication Date	August 09, 2009																								
2	Working hours, start/stop counts, (equivalent operating hours)	<p data-bbox="597 854 1159 888">Brief running/working hours are as under:</p> <table border="1" data-bbox="597 919 1328 1129"> <thead> <tr> <th data-bbox="597 919 748 1010">Running hours</th> <th data-bbox="748 919 954 1010">Gas Turbine-1</th> <th data-bbox="954 919 1161 1010">Gas turbine-2</th> <th data-bbox="1161 919 1328 1010">Steam turbine</th> </tr> </thead> <tbody> <tr> <td data-bbox="597 1010 748 1071">EOH</td> <td data-bbox="748 1010 954 1071">36,830</td> <td data-bbox="954 1010 1161 1071">32752</td> <td data-bbox="1161 1010 1328 1071">-</td> </tr> <tr> <td data-bbox="597 1071 748 1129">OHT</td> <td data-bbox="748 1071 954 1129">27767</td> <td data-bbox="954 1071 1161 1129">25332</td> <td data-bbox="1161 1071 1328 1129">33,728</td> </tr> </tbody> </table> <table border="1" data-bbox="597 1203 1411 1472"> <thead> <tr> <th data-bbox="597 1203 836 1293">Description</th> <th data-bbox="836 1203 1026 1293">Gas Turbine-1</th> <th data-bbox="1026 1203 1219 1293">Gas turbine-2</th> <th data-bbox="1219 1203 1411 1293">Steam turbine</th> </tr> </thead> <tbody> <tr> <td data-bbox="597 1293 836 1383">First synchronization</td> <td data-bbox="836 1293 1026 1383">30/10/2008 &amp; 17:19hrs</td> <td data-bbox="1026 1293 1219 1383">17/11/2008 &amp; 16:13hrs</td> <td data-bbox="1219 1293 1411 1383">23/02/09 &amp; 13:23hrs</td> </tr> <tr> <td data-bbox="597 1383 836 1472">Last de-synchronization</td> <td data-bbox="836 1383 1026 1472">30/04/2015 &amp; 14:51hrs</td> <td data-bbox="1026 1383 1219 1472">30/04/2015 &amp; 23:26hrs</td> <td data-bbox="1219 1383 1411 1472">30/04/2015 &amp; 23:17hrs</td> </tr> </tbody> </table> <p data-bbox="597 1535 1419 1625"><b>GT-11:</b> The initial 'C' inspection, scheduled to take place from November 16 to December 20, 2015, was not conducted due to the unavailability of gas.</p> <p data-bbox="597 1661 1419 1751"><b>GT 11 HGP</b> carried out on February 25, 2013, and underwent another inspection on August 20, 2013, for the replacement of piston rings at EOH 36110.</p> <p data-bbox="597 1787 1289 1820"><b>GT-12:</b> The initial 'C' inspection was not carried out.</p>	Running hours	Gas Turbine-1	Gas turbine-2	Steam turbine	EOH	36,830	32752	-	OHT	27767	25332	33,728	Description	Gas Turbine-1	Gas turbine-2	Steam turbine	First synchronization	30/10/2008 & 17:19hrs	17/11/2008 & 16:13hrs	23/02/09 & 13:23hrs	Last de-synchronization	30/04/2015 & 14:51hrs	30/04/2015 & 23:26hrs	30/04/2015 & 23:17hrs
Running hours	Gas Turbine-1	Gas turbine-2	Steam turbine																							
EOH	36,830	32752	-																							
OHT	27767	25332	33,728																							
Description	Gas Turbine-1	Gas turbine-2	Steam turbine																							
First synchronization	30/10/2008 & 17:19hrs	17/11/2008 & 16:13hrs	23/02/09 & 13:23hrs																							
Last de-synchronization	30/04/2015 & 14:51hrs	30/04/2015 & 23:26hrs	30/04/2015 & 23:17hrs																							

		<b>GT 11 HGP</b> carried out on September 20, 2011, and underwent another inspection on January 08, 2015, at EOH 31719.
3	Maintenance reports	Comprehensive measures have been undertaken by the CD in maintaining the operational efficiency of plant, and in this regard detailed report of steps undertaken are already enclosed as <b><u>Annexure - 1.</u></b>
4	Latest Borescope Reports	Borescope pictures, as shared by the management of Corporate Debtor is enclosed herewith.
5	Information if preservation applied for the equipment as per OEM manuals & procedures	The Company had even after shutdown of operations, adhered rigorous maintenance and preservation measures to upkeep the standards of machinery in the plant premises.  Booklet on the manuals and procedure for preservation of HRSG is enclosed herewith as <b><u>Annexure - 2.</u></b>  Furthermore, a detailed guideline for long term preservation of the plant including its key components and auxiliaries have been enclosed herewith as <b><u>Annexure - 3.</u></b>
6	Projects & Documentation	Japanese 5-S system implementation with monthly winners & rolling shield.  Gautami is the first in GVK group to implement paperless reservation system in SAP.
7	General Flow Diagram (P&ID)	General Layout of the Plant and Process Flow chart has been enclosed herewith for ready reference as <b><u>Annexure -4.</u></b>
8	General Arrangement Drawing	Layouts and drawings are enclosed for your reference.
9	Heat and Mass Balance Diagram	In any power plant it is essential to cool off and calibrate equipment such as Turbines and Generators. A Heat and Mass Balance report depicting pictorial representation and other key data is enclosed herewith as <b><u>Annexure - 5</u></b>
11	Operation spares list that are currently available in the plant	CCB HVAC Compressor#1 is in continuous operation since 3.5 years as compressor No. 2 is not available from 18th February 2019. Also both compressor are due for overhauling since 5 years because of pending procurement of Spare parts.  About 5 no. of times since 18th February compressor#1 could be restored back from break downs with technical expertise. Non availability of CCB HVAC system leads to control system malfunctioning / failure. Hence either Spares to be procured or Split Air conditioners (2tonn - 10 nos minimum) are to be installed to maintain the room temperature in case of CCB Compressor break down.  List of key spares (amounting over Rs. 1 Lakh) is enclosed herewith as <b><u>Annexure -6 .</u></b>

12	Any history/experience regarding natural disaster(s) that affected the plant	The plant achieved incident free years in the field of Safety and Environment ever since Commercial Operation Date (COD).
13	Due Diligence	<p>Plant could be restored within 4 days after two years of preservation, at its first attempt, the plant was started and synchronized to grid on 9th April 2015. The smooth start-up validated the effectiveness and the rigor of implementation of the Gautami preservation program. Station operated with Single GT &amp; STG on RLNG in the month of April 2015 and in later months the plant was not operational due to non-availability of gas.</p> <p>Instead Plant is available on Liquid fuel. But no acceptance from APTRANSCO for generation with alternate fuel. During subsequent bidding,</p> <p>Gautami was not allotted further gas. Long-term preservation processes were initiated in the last week of June 2015.</p> <p>Gautami IMS continues to be compliant for ISO 9000, ISO 14000 AND OHSAS 18000.</p> <p>Gautami was the largest CCPP to be certified for such IMS by DNV-GL. IMS is also compliant with ISO 50000 Energy Management System standard.</p> <p>Implementation of making plant records digital is completed with digital signatures and paperless processes. Gautami is among few plants in the world to make plant records digital.</p> <p>Since About 3 no. of times, Plant could be restored back with 2 operation engineers during Station blackouts during challenging site conditions like non availability of Electrical Maintenance staff and Stand by DG set.</p>

**BRIEF OF CIRP STAGE-**

The Company, at present, is undergoing the Corporate Insolvency Resolution Process in terms of provisions of Insolvency & Bankruptcy Code, 2016 vide an order of Hon'ble National Company Law Tribunal, Hyderabad dated 20.10.2023. Further, the Interim Resolution Professional was appointed as Resolution Professional in the first COC meeting held on 20.11.2023.

Form G was published on 19.12.2023 and Corrigendum to FORM G was published on 19.01.2024 thereby extending the last date of submission of EOI. Presently, the RP is in receipt of a Resolution Plan. The way forward will be discussed and decided with COC, upon your expression of interest.